

Affiliated Business Arrangement Disclosure

To:

From: Bay Equity Home Loans and its affiliates identified below

Property:

Bay Equity Home Loans is a residential mortgage lender that provides mortgage services to home loan applicants. This is to give you notice that Bay Equity is a wholly owned subsidiary of Redfin Corporation. Redfin Corporation directly or indirectly owns one hundred percent (100%) of (i) RDFN Ventures, Inc. d/b/a RedfinNow which buys homes directly from homeowners and then resells them; (ii) Bay Equity LLC which provides residential mortgage services; and (iii) Forward Settlement Solutions, Inc. d/b/a Title Forward, Forward Settlement Solutions of Texas, LLC d/b/a Title Forward, and Title Forward of California Inc. d/b/a Title Forward each of which provides title insurance, closing, and related services. Because of these relationships, this referral may provide Redfin Corporation and/or its affiliates a financial or other benefit.

Set forth below is the estimated charge or range of charges for the settlement services listed. You are NOT required to use Redfin Corporation, RedfinNow, Bay Equity, or Title Forward as a condition for the purchase or sale of the subject property or the settlement of your loan/refinance. Redfin Corporation, RedfinNow, Bay Equity, and/or Title Forward services may not be available in the location of the subject property. RedfinNow is not a settlement service provider. THERE ARE FREQUENTLY OTHER SETTLEMENT SERVICE PROVIDERS AVAILABLE WITH SIMILAR SERVICES. YOU ARE FREE TO SHOP AROUND TO DETERMINE THAT YOU ARE RECEIVING THE BEST SERVICES AND THE BEST RATE FOR THESE SERVICES.

Provider and Settlement Service	Charge or Range of Charges
Redfin Corporation: Residential real estate brokerage services	Listing fees range between 1-3% of purchase price of the property, subject to market-based minimums. Buyer's agent commissions not included (which are typically paid by seller, and range between 2.5-3%).
Bay Equity: Mortgage services Discount Points Appraisal Processing, Underwriting and Other Fees	0-3% of loan amount (optional) \$425 – 1,145 \$820 – 2,435
Title Forward: Title insurance for owner's and/or lender's coverage; settlement and closing services Title Insurance Settlement and Closing Services	For a detailed quote for your home, please visit titleforward.com/get-a-quote Title insurance premiums for an owner's policy typically range between \$1.50 to \$8.15 for each \$1,000 of the purchase price of the property (\$150 minimum fee), depending upon the total price of the property. Extended coverage, binders and endorsements are available at additional premiums. Title insurance premiums for a lender's policy typically range between \$0.75 to \$8.15 for each \$1,000 of the amount of the loan (\$100 minimum fee), depending on the amount of the loan, and depending on whether the policy is issued at the same time as an owner's policy. Endorsements which may be required by the lender are available at additional premiums. The borrower typically pays for all of the lender's title insurance. Although the fee charged to an individual buyer or seller is less, depending on the market an additional fee of up to \$3,650 for the whole transaction is charged for escrow, settlement and closing services related to title search and examination, document preparation, escrow, closing, signing, wire transfers, couriers, and other miscellaneous services. Contact Title Forward for a price quote in your market for requested services.
This is an affiliated business arrangement disclosure statement. Actual services and charges may vary according to the circumstances underlying the transaction, including the home value, coverage and limits chosen, whether you are the purchaser or seller, as well as other requested terms, unusual market conditions, government regulation, property location and similar factors. This disclosure statement does not account for fees paid or payable to third party service providers.	

ACKNOWLEDGMENT

I/we have read this disclosure form and understand that referring party is referring me/us to purchase the above-described settlement service(s) and may receive a financial or other benefit as the result of this referral.

Signature

Signature